

**Cherry Park General Improvement District
Fund Budget Detail**

REVENUES	2016 ACTUAL	2017 ACTUAL	2018 ACTUAL	2019 ACTUAL	2020 ACTUAL	2021 ADOPTED	2021 PROJECTED	2022 BUDGET	(\$) 2021 ADPT vs 2022	% CHANGE
Property Tax	\$ 48,449	\$ 52,180	\$ 54,056	\$ 57,068	\$ 57,325	\$ 59,300	\$ 59,560	\$ 61,350	\$ 2,050	3%
Specific Ownership Tax	3,712	4,467	3,927	4,473	4,095	3,000	3,100	3,000	-	0%
Investment Income	1,112	1,184	1,707	2,801	1,405	1,500	2,500	2,000	500	33%
TOTAL REVENUES	\$ 53,273	\$ 57,831	\$ 59,690	\$ 64,342	\$ 62,825	\$ 63,800	\$ 65,160	\$ 66,350	\$ 2,550	4%
EXPENDITURES										
County Treasurer's Fee	\$ 727	\$ 783	\$ 811	\$ 856	\$ 867	\$ 900	\$ 900	\$ 930	\$ 30	3%
Professional Services	2,601	2,500	2,551	2,500	100	2,500	2,500	2,500	-	0%
Bank Fees	-	-	-	339	357	350	350	400		
City Attorney Services	3,964	1,048	247	57	114	2,000	500	2,000	-	0%
Grounds Maintenance	131,115	97,569	14,538	16,680	17,117	39,500	25,000	39,500	-	0%
Utilities	11,523	8,349	9,461	6,282	7,972	8,000	7,500	8,000	-	0%
TOTAL EXPENDITURES	\$ 149,930	\$ 110,249	\$ 27,608	\$ 26,714	\$ 26,527	\$ 53,250	\$ 36,750	\$ 53,330	\$ 30	0%
Revenues Over (Under) Expenditures	\$ (96,657)	\$ (52,418)	\$ 32,082	\$ 37,628	\$ 36,298	\$ 10,550	\$ 28,410	\$ 13,020		23%
FUND BALANCE										
Beginning Fund Balance	\$ 189,690	\$ 93,032	\$ 40,614	\$ 72,695	\$ 110,323	\$ 146,621	\$ 146,621	\$ 175,031		19%
Net Change in Fund Balance	(96,657)	(52,418)	32,082	37,628	36,298	10,550	28,410	13,020		23%
ENDING FUND BALANCE	\$ 93,033	\$ 40,614	\$ 72,696	\$ 110,323	\$ 146,621	\$ 157,171	\$ 175,031	\$ 188,051	\$ (6,703,950)	20%